

Zycus Posts 122 Percent Growth in First Half

Leading Spend Management solutions provider for Global 1000 adds 27 new customers, receives leadership recognition

Princeton, NJ, December 22, 2008 - Zycus Inc., the leading Spend Management solutions company, today announced significant performance during the first half of its fiscal year, recording 122 percent in overall year-over-year growth. The company follows an April to March fiscal year.

During this period, Zycus added 27 new customers across multiple countries and established alliances with eight new partners. In addition, Zycus received the "Red Herring 100 Asia 2008 Award" for providing Global 1000 Companies with a comprehensive suite of Spend Management solutions, including Spend Analysis, Strategic Sourcing, and Supply Market Intelligence. The company also continued to grow its workforce to more than 250 employees worldwide to support the increasing demand for its Spend Management solutions across the globe.

"We are very pleased with our first half results," said Aatish Dedhia, CEO of Zycus. "Our customers have come to expect Zycus' innovative and effective solutions to help them manage their global sourcing and procurement processes. We are confident we're providing our customers with improved spend visibility, enabling them to achieve accelerated savings in the present economic conditions. This is perhaps the best time for more organizations to adopt such solutions."

"Our commitment to create and deploy easy-to-use solutions is delivering great results," said Anurag Dixit, Vice President of Marketing at Zycus. "Zycus customers have realized significant and quick ROI with our best-in-class Spend Management solutions. We continue to expand in industry verticals such as, automotive, aerospace and defense, and continue to be the preferred solutions provider to the insurance and financial services industries."

Zycus solutions are designed from the ground up to increase procurement efficiencies while simplifying complex processes via its easy-to-use solutions. By leveraging innovative technologies like Web 2.0 and Artificial Intelligence, Zycus solutions ensure greater user adoption, faster ROI and reduced process time. Zycus Spend Management solutions enable procurement professionals to analyze, plan and source their spend to achieve consistent sustainable savings.

About Zycus

Zycus is the world's leading provider of Spend Management solutions to Global 1000 companies. Zycus' Spend Management solutions, including Actionable Spend Analysis, Strategic Sourcing, and Supply Market Scan, combine cutting-edge technology and domain expertise, enabling greater user adoption and sustainable savings. Zycus' solutions facilitate greater visibility, process planning, management and corporate alignment of Spend Management initiatives.

Innovation and ease of use are core attributes of the Zycus offering. Zycus' Spend Management solutions enable procurement departments to Analyze, Plan and Source through an intuitive and objective-oriented process. With more than 100 global proven implementations, Zycus' solutions have emerged as the global favorite. Zycus has more than 250 employees across North America, Europe, and the Asia-Pacific region. To learn more about our Zycus, please send an email to information@zycus.com or visit www.zycus.com.

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