

Global 1000 procurement pros eye sourcing in tough economy

- Zycus Webcast looks at strategies for current economic crisis

Princeton, NJ, Nov. 17. 2008 - Leading procurement experts from Global 1000 companies will examine the "Top Procurement Strategies for Tough Economic Times" in a live webcast on Wednesday, November 19th, at 3:30 p.m. EST, being hosted by Purchasing and sponsored by Zycus (www.zycus.com).

The expert panel will include:

- Duncan Jones, Senior Analyst at Forrester Research
- Subs Tripathy, Senior Director of Strategic Sourcing at Novartis Pharmaceuticals
- Mark Mirelez, Senior Director of Subcontracts at Rockwell Collins
- Paul Teague, Editor-in-chief at Purchasing Magazine

The current economic downturn has compelled CEOs, CFOs and CPOs to take a hard look at their procurement practices, according to Anurag Dixit, Vice President of Marketing at Zycus. Dixit points out that since Global 1000 corporations have aggressively cut costs across the board already, the focus has now shifted to leveraging more effective corporate spend management strategies to achieve additional cost savings.

"Fierce global competition, crashing revenues and rampant inflation is a reality," Dixit says. "There is a mounting pressure on CEOs and CFOs to cut costs and increase ROI. For Global 1000 companies to survive in the current aggressive economy, they will have to better identify and leverage savings opportunities through more effective strategic sourcing initiatives."

The Global 1000 panel will share their insights on various strategies to counter the current economic conditions, including:

- Loading the procurement pipeline with innovative cost savings initiatives and opportunities
- Collaboration across the enterprise and other aspects of corporate financial performance
- Where low-cost country sourcing fits into strategic planning for procurement in 2009

To register for the webcast, visit:

<http://event.on24.com/r.htm?e=125848&s=1&k=01298BD36960E3F056D3817F85C773AE&partnerref=zycus-PR>

Zycus' (www.zycus.com) solutions are designed to increase procurement efficiencies while making complex processes simple via its easy to use solutions. With innovative technologies like Web 2.0 and

Artificial Intelligence, Zycus' solutions ensure higher user adoption, faster ROI and reduced process time. Zycus Spend Management solutions help procurement professionals analyze, plan and source their spend to achieve consistent savings, year on year, every year.

About Zycus

Zycus is the world's leading provider of Spend Management solutions to Global 1000 companies. Zycus' solutions suite, comprising of eSourcing and Actionable Spend Analysis tools, combine cutting-edge technology and domain expertise to enable greater user adoption and sustainable savings. Zycus' solutions facilitate greater process planning, control and increased corporate alignment of Spend Management Initiatives.

Innovation & Ease of use is at the core of every Zycus offering. Zycus' Spend Management Solutions help procurement departments of Global 1000 companies Analyze, Plan and Source through an intuitive and objective oriented process. With proven Spend Management deployments across the globe with over 100 implementations, Zycus' solutions have emerged as global favorites. Zycus has over 250 employees spread across its offices in North America, Europe and Asia Pacific.

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