

Bekaert Selects Zycus for Spend Management Efficiency

Bekaert to enhance spend visibility and improve efficiencies through standardized classification of global spend data through Zycus Spend Analysis

Frankfurt, Germany, 17th December, 2008- Zycus, a world leader in Spend Management solutions, today announced that NV Bekaert SA, the Belgian mother company of the world leading multinational in advanced metal transformation and advanced materials and coatings has selected Zycus for effective enterprise spend management.

“Zycus was clear choice because of their innovative technology that can help us create visibility over multilingual spend data,” said Danny Pieters, Global Purchasing Director at Bekaert. “This coupled with the ease of use of their solution and a very responsive delivery and support team allowed us to make the choice of partnering with them to achieve our goals.”

Bekaert found that the Zycus’ solution required minimal resources, had multilingual capabilities and was low maintenance. Bekaert intends to achieve total transparency over the next 12 to 18 months and achieve classification overview on additional language data once their database management system is Unicode compliant.

“We are delighted to partner with Bekaert in helping them establish their spend management best practices. Zycus’ spend analysis solution provides superior visibility that will enhance the ROI achieved from Bekaert’s strategic sourcing program.” said Anurag Dixit, Vice President of Marketing, Zycus

Zycus’ solutions are designed to increase procurement efficiencies by streamlining complex processes via its easy-to-use solutions. With innovative technologies like Web 2.0 and Artificial Intelligence, Zycus’ solutions enable higher user adoption; accelerated ROI and improved cycle times. Zycus Spend Management solutions help procurement professionals analyze, plan and source their spend to achieve consistent sustainable saving.

About Zycus

Zycus is the world's leading provider of Spend Management solutions to Global 1000 companies. Zycus' Spend Management solutions including Actionable Spend Analysis, Strategic Sourcing, and Supply Market Scan, combine cutting-edge technology and domain expertise enabling greater user adoption and sustainable savings. Zycus' solutions facilitate greater visibility, process planning, management and improve corporate alignment of Spend Management Initiatives.

Innovation and ease of use are core attributes of the Zycus offering. Zycus' Spend Management solutions help procurement departments Analyze, Plan and Source through an intuitive and objective oriented process. With over 100 global proven implementations, Zycus' solutions have emerged as global favorite. Zycus has more than 250 employees across North America, Europe, and the Asia-Pacific region. To learn more about our Zycus, please send an email to information@zycus.com or visit www.zycus.com.

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