

## European Leaders Network announce Zycus as new spend management group specialist

Thursday, May 10, 2007, 9:21AM: US-based spend management solutions provider, Zycus, has today been named by Sigaria, the governor of the European Leaders Network, as the specialist and underwriter for the company's Spend Management Knowledge Group for 2007.

The new one-year agreement will see Zycus contribute articles, white papers and research alongside sharing best practice information, concerning sourcing and its impact on procurement, with the European Leaders Network's growing membership.

"Spend Management is critical in today's competitive procurement environment in large enterprises," Mark Perera, CEO Sigaria, said.

"It's staggering to see how many global businesses don't have visibility into their enterprise spend and are missing out on mission critical savings mandates from their [Strategic Sourcing](#) initiatives.

"Zycus's expertise in Spend Analysis & Management will ensure our community will receive the most up to the minute specialist information on key issues."

Zycus, who in addition to their Princetown, New Jersey, headquarters, have offices across Europe, include more than 50 Fortune 500 customers among their clients and Anurag Dixit, director-marketing, Zycus Inc., believes that the prospect of working closely with the leading independent community for executive-level procurement and supply chain management professionals, is an exciting one.

"We are pleased to partner with the European Leaders Network," he said. "As a leader in Spend Analysis & Management solutions, it has always been Zycus' prerogative to evangelize concepts & technologies that facilitate superior ROI from [Strategic Sourcing](#)."

"We, at Zycus, will be pleased to share our knowledge, vision, rich resources & best practices case studies from our Fortune 500 customer base. With recent big successes in Europe at Orkla & Siemens, Zycus' value proposition in Europe will be further enhanced with our association with ELP."



## About Zycus

Zycus is the leading provider of Spend Analysis solutions to Global 1000 companies. With proven spend management deployments across the U.S., Zycus' Actionable Spend Analysis solution, comprising AutoClass & Analytics, combines cutting edge technology and domain expertise to enable superior year on year savings and greater compliance through easy-to-use, transparent, process driven spend analysis. Zycus' products integrate with leading ERP and Datawarehouse applications and are available in Behind-The-Firewall (BTF) and Software-as-a-Service (SaaS) modes.

For more information about Zycus and its solutions, Please write to [information@zycus.com](mailto:information@zycus.com) or log onto <http://www.zycus.com>

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